

# House Amendment 1528

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1 1 Amend House File 611 as follows:  
1 2 #1. Page 3, by inserting after line 15 the  
1 3 following:  
1 4 <Sec. 101. Section 256.11, subsection 5, Code  
1 5 2007, is amended by adding the following new  
1 6 paragraph:  
1 7 NEW PARAGRAPH. k. One-half unit of personal  
1 8 finance literacy, the curriculum of which shall  
1 9 include but not be limited to the use of common  
1 10 banking instruments such as checking accounts; credit;  
1 11 debit cards; compound interest; mortgage, auto, and  
1 12 personal loans; investment basics, including stocks,  
1 13 bonds, and index funds; credit scores; budgeting;  
1 14 saving and debt management; retirement planning and  
1 15 savings; and insurance. All students shall complete  
1 16 at least one-half unit of personal finance literacy as  
1 17 a condition of graduation.>  
1 18 #2. Page 5, by inserting after line 16 the  
1 19 following:  
1 20 <Sec. \_\_\_\_\_. STATE MANDATE FUNDING SPECIFIED. In  
1 21 accordance with section 25B.2, subsection 3, the state  
1 22 cost of requiring compliance with any state mandate  
1 23 included in this Act shall be paid by a school  
1 24 district from state school foundation aid received by  
1 25 the school district under section 257.16. This  
1 26 specification of the payment of the state cost shall  
1 27 be deemed to meet all the state funding-related  
1 28 requirements of section 25B.2, subsection 3, and no  
1 29 additional state funding shall be necessary for the  
1 30 full implementation of this Act by and enforcement of  
1 31 this Act against all affected school districts.  
1 32 Sec. \_\_\_\_\_. EFFECTIVE DATE. Section 101 of this Act  
1 33 takes effect July 1, 2008.>  
1 34 #3. Title page, by striking lines 1 through 4 and  
1 35 inserting the following: <An Act relating to  
1 36 education standards, providing related duties for>.  
1 37 #4. Title page, line 5, by inserting after the  
1 38 word <education> the following: <, and providing an  
1 39 effective date>.  
1 40 #5. By renumbering as necessary.  
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1 45 PETTENGILL of Benton  
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